

**WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES
BY SENATOR A. BRECKON
ANSWER TO BE TABLED ON TUESDAY 6th JULY 2010**

Question

“Can the Minister provide details of salaries above £70,000 that have been paid to existing and former employees of Jersey Post and Jersey Telecom in the two years prior to (and each of the years following) incorporation up to 2009?”

Can the Minister provide details of any bonus payments and incentive payments that have been paid to existing and former employees of Jersey Post and Jersey Telecom in the two years prior to and each of the years following incorporation up to 2009?

Can the Minister provide details of the cost any severance or redundancy packages that have been paid to existing and former employees of Jersey Post and Jersey Telecom in the two years prior to and each of the years following incorporation up to 2009?

Can the Minister provide details of salaries above £70,000 that have been paid to existing and former executive or non-executive directors of Jersey Post and Jersey Telecom in the two years prior to and each of the years following incorporation up to 2009?”

Answer

The States of Jersey is the sole shareholder in Jersey Post and Jersey Telecom and the Board’s shareholder relationship is set up under a Memorandum of Understanding. The Treasury Minister does not directly control employee remuneration.

Under the terms of the Memorandum of Understanding, in accordance with UK best practice, the annual Remuneration Report of the companies is voted on by the shareholder (i.e. the States of Jersey representatives) at the Annual General meeting. Any changes in remuneration for non-executive directors should be agreed in advance by the Minister for Treasury & Resources.

The Minister presents all the four Utility Company’s Annual Accounts to the States. The accounts include disclosure of Directors’ remuneration, which includes disclosure of Directors salary/fees and their bonuses.

On 21st June Utility Accounts for 2009 for Jersey Post International Limited; the Jersey New Waterworks Company Limited and Jersey Electricity Company were presented to the States. (R.C.78/2010, 79/2010 and 80/2010). The accounts for JT Group Limited will be presented shortly following their Annual General Meeting being held on 30th June 2010.